

MORTGAGE

FILED AUG 17 3 06 PM '77  
DORRIS S. TANKERSLEY  
R.H.C.

THIS MORTGAGE is made this 17th day of August 1977, between the Mortgagor, William T. Grissop

(herein "Borrower"), and the Mortgagee, TRAVELERS REST FEDERAL SAVINGS & LOAN ASSOCIATION, a corporation organized and existing under the laws of South Carolina, whose address is P. O. Box 455, Travelers Rest, S. C. 23 S. Main St. (herein "Lender").

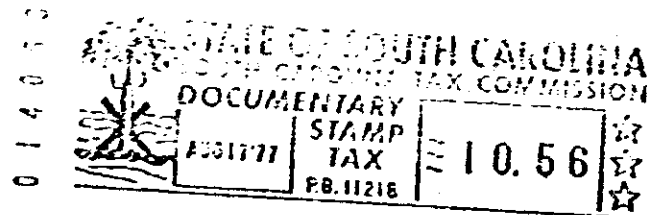
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-Six Thousand Four Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 17, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1997

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL of that lot of land in the County of Greenville, State of South Carolina, in O'Neal Township, containing 10.02 acres, more or less, as shown on plat entitled "William Terry Grissop" recorded in the RMC Office for Greenville County in Plat Book 4-I, page 83, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of a County Road, which runs between Langley Road and Highway 415 at the corner of Davis, and running thence along the center of said Road the following courses and distances, to-wit: N. 31-13 W. 259 feet to an iron pin; thence N. 27-08 W. 100 feet to an iron pin; thence N. 1-22 W. 100 feet to an iron pin; thence N. 22-02 E. 226 feet to an iron pin; thence leaving said road, S. 56-51 E. 571 feet to an iron pin; thence N. 81-45 E. 880 feet to an iron pin; thence S. 27-02 E. 360.2 feet to an iron pin; thence S. 86-23 W. 200.6 feet to an iron pin; thence S. 87-32 W. 428.6 feet to an iron pin; thence S. 79-50 W. 466.8 feet to the point of beginning.

Derivation: Deed Book 910, Page 584, Cecil M. Bowers, 3/16/71.



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which has the address of 10.02 acres, Loftis Rd., Travelers Rest, S. C. 29690 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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